

April 26, 2010

Outlook Resources Inc. Announces Signing of Letter of Intent with Tropicana Manufacturing Company

TORONTO, ON (April 26, 2010)

Outlook Resources Inc. ("**Outlook**" or the "**Company**") (TSX Venture:OLR) is pleased to announce that it has signed a letter of intent with Tropicana Manufacturing Company, a division of PepsiCo (PEP), which outlines both companies' intention to create a business relationship which would develop and operate production facilities to supply low-carbon fertilizers to orange growers in the state of Florida.

This announcement heralds an important milestone in the on-going evolution of Outlook's strategy of working with the world's leading food and beverage companies to drive the adoption of its low-carbon fertilizers derived from renewable sources.

Errol Farr, President and CEO of Outlook remarked "Outlook is bringing to market an innovative product with an innovative business model. This is possible only in tandem with forward-looking companies like Tropicana who share our vision for increasing the sustainability of agricultural practices."

The letter of intent outlines the financial investment being discussed, the capacity of the proposed production facilities, the contribution and role of both companies to the proposed relationship, and the timing of the commencement of the next round of discussions.

The business relationship contemplated by the letter of intent is subject to negotiation and execution of a definitive written agreement.

About Outlook Resources

Outlook Resources Inc. is a producer of low-carbon fertilizers from renewable sources. Outlook's products achieve a lower-carbon footprint by blending locally-sourced renewable raw materials with biologicals and enzymes in a proprietary process. Outlook is headquartered in Toronto. For more information, please visit www.outlookresources.com.

The Company currently has 207,309,197 common shares issued and outstanding.

Investors are cautioned that this announcement includes forward-looking statements that are subject to risks and uncertainties that include (but are not limited to) the non-binding nature of the letter of intent and the successful completion of all activities required to effect the business relationship.

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The statements made in this press release include forward-looking statements that involve a number of risks and uncertainties. These statements relate to future events or future performance and reflect management's current expectations and assumptions. A number of factors could cause actual events, performance or results to differ materially from the events, performance and results discussed in the forward-looking statements, such as the economy, generally, the demand for the Company's products, the availability of funding, and the anticipated costs of construction and operation. These forward-looking statements are made as of the date hereof and Outlook does not assume any obligation to update or revise them to reflect new events or circumstances, except as required by law. Actual events or results could differ materially from the expectations and projections.